PRESS RELEASE

15th October 2026

CHENAVARI INVESTMENT MANAGERS AWARDED A €200 MILLION MANDATE BY CNP ASSURANCES

LONDON, 15th October 2026, Chenavari Investment Managers ("Chenavari"), specialist European alternative credit asset manager, today announces that it has been selected by CNP Assurances, one of France's leading insurance groups, to manage a dedicated €200 million fund. Chenavari was selected as part of a competitive tender process in which five asset managers were appointed.

Following this selection process, CNP Assurances has appointed, alongside four other asset managers, Chenavari to build and manage a dedicated portfolio of European investment grade securitisation tranches including Residential Mortgage Backed Securities (RMBS), Asset Backed Securities (ABS) and Collateralised Loan Obligations (CLOs).

The mandate is designed for an insurance investor operating within a Solvency II framework and provides access to established European securitisation asset classes. It combines fundamental credit analysis, structural expertise and active portfolio management. The strategy aims to generate attractive risk adjusted returns in a capital efficient manner.

Chenavari brings over 17 years of experience in investment in European ABS and CLO markets. The firm's integrated platform, supported by proprietary analytical tools and a dedicated investment team, enables it to identify and manage opportunities across European securitisation markets.

Loïc Féry, CEO & Co-CIO of Chenavari, commented:

"We are honoured to have been selected by CNP Assurances following a thorough and demanding selection process. This mandate reflects the depth of our expertise in European ABS & CLO and our ability to manage bespoke insurance portfolios with discipline and transparency. We look forward to building a long-term partnership with CNP Assurances."

Frédéric Couderc, Co-CIO at Chenavari, added:

"European securitisation continues to offer compelling value for institutional investors. Our integrated approach, combining fundamental credit analysis, structural expertise and active portfolio management, is well suited to delivering consistent, risk adjusted performance within a Solvency II framework for an insurer of CNP Assurances' standing."

For more information, please contact **press@chenavari.com**

ABOUT CHENAVARI

Founded in 2008, Chenavari is a European alternative Fixed Income asset manager. Its experienced teams provide comprehensive coverage across the credit market's liquidity spectrum. The group operates three investment platforms: Liquid Credit, Private Debt, and Leveraged Finance. Headquartered in London, Chenavari also has offices in Luxembourg, Paris, and Abu Dhabi. As at May 2026, the firm employs 78 people and manages $5.5 billion (including advised assets and undrawn commitments) on behalf of institutional investors worldwide. Chenavari is committed to supporting decarbonisation initiatives through its investment strategies.

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