



Chenavari expands investments in consumer credit with acquisition of LaSer Nederland

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Funds managed and advised by Chenavari Investment Managers have completed the acquisition of LaSer Nederland from LaSer Cofinoga, a wholly-owned subsidiary of BNP Paribas Personal Finance.

Founded in 1996, LaSer Nederland is a leading regulated consumer credit institution operating in the Netherlands. The company is based in 's-Hertogenbosch and employs 140 people. Post-acquisition, LaSer Nederland will seek to re-enter segments of the Dutch consumer credit market.

Given the prevailing business environment and natural barriers to entry for the industry, Chenavari views the consumer finance sector as an attractive asset class capable of generating attractive risk-adjusted returns.

LaSer Nederland is the second investment of Chenavari in the Benelux consumer finance sector within a year.

About Chenavari Investment Managers

Chenavari Investment Managers (www.chenavari.com) is a specialist alternative asset manager focusing on European & Asian markets. With 91 professionals and \$5.5 billion of assets under management, Chenavari's funds target niche investment strategies across Credit (Corporate and High yield, Financials, Credit Derivatives), Structured Finance (ABS, CMBS, Regulatory Capital) and Illiquid Opportunities (Private Debt, Real Estate, Consumer Finance, Private Equity). Chenavari group has companies, which are authorized and regulated by several regulators globally, including the UK FCA, the Luxembourg CSSF, the US SEC, the US CFTC and the Hong Kong SFC.

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