

## ARTESIAN DOUBLES UP AT FARRINGTON

A development site in Farringdon that has secured planning for an £80m office scheme is to be sold on for twice the price it was bought for a year ago. Artesian and Chenevari have instructed Savills to market 20 Farringdon Street, EC4, for sale at £33m, reflecting a capital value of £444 per sq ft on the 74,000 sq ft net internal area of the consented scheme. The developers bought the site out of receivership for £15.9m in



June last year. The Denton Corker Marshall-designed 100,000 sq ft scheme, approved last week, includes a

12-storey office block to replace the existing nine-storey 1980s structure. It also includes a 4,000 sq ft pub.