

September 2008 Creditflux

Chenavari brings in senior manager

Recently launched Chenavari Credit Partners has hired Washington Square portfolio manager Demian Brasil, according to official sources.

Brasil is understood to be joining Chenavari as a senior portfolio manager with a focus on emerging markets and high yield corporate credits. He will be responsible for money from managed accounts secured by the firm and will also act as portfolio manager on the Chenavari Credit Dislocation Fund, expected to launch later this year.

Sources say Brasil will work closely with Chenavari's Malek Meslemani, who focuses on exotic credit. The company was set up by former credit markets head at Calyon, Loïc Fery, and Calyon's correlation trading head Sofiane Gharred.

Brasil brings 10 years experience of managing emerging market and high yield credits. At Washington Square he ran a relative value credit opportunity fund and an emerging market dedicated fund, and was co-portfolio manager for the firm's global corporate synthetic CDOs.