

# CHENAVARI ANNOUNCEMENT

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## **Chenavari lends into prime retail property in Madrid**

Chenavari Investment Managers has partnered with Thor Equities in the acquisition of a prime retail asset at 5 Puerta del Sol in Madrid, Spain.

This represents the fifth joint investment between Chenavari and Thor, following the funding of three central London properties, 145 Oxford Street, Dover Street, Wardour Street and Fuencarral 16 in Madrid.

The investment is made up of acquisition and capex tranches to support the refurbishment and leasing plans for the asset.

Jose Garcia Cedrun, Director at Chenavari Investment Managers, said: "Spain is a key country for Chenavari's investment strategy and Puerta del Sol 5 represents an exciting opportunity to obtain exposure to an excellent asset on a prime location in Madrid with value add potential. We look forward to building on this successful partnership into 2017 and beyond."

## **About Chenavari Investment Managers**

*Chenavari Investment Managers ([www.chenavari.com](http://www.chenavari.com)) is a specialist alternative asset manager focusing on the European markets. With 100+ professionals and c.\$5.5 billion of assets under management, Chenavari's funds target investment strategies across Credit (Corporate and High yield, Financials, Credit Derivatives), Structured Finance (ABS, CMBS, Regulatory Capital) and Illiquid Opportunities (Private Debt, Real Estate, Consumer Finance, Private Equity).*